

What is the **ROLE** of **IMPACT ENTERPRISES** in **SOCIETY?**

Impact enterprises play a large role in shaping the transformation to a more inclusive and sustainable world.

These businesses are found in most sectors of the economy and are distinctive in applying practices that are greener and fairer, such as:

- Addressing social and environmental challenges
- Building on local roots
- Using participatory governance
- Cooperating with other economic actors
- Engaging citizens to become part of the solution

Pioneers in implementing alternative ways of organizing economic activities and contributing to inclusive growth, they support important development objectives:

- Job creation
- Inclusiveness
- Sustainability
- Civic participation

Source: [Social Enterprises and their ecosystems in Europe](#)



“However, COVID-19 poses a huge risk to impact businesses. By offering opportunities for different players to join forces and provide support, we hope to alleviate this negative impact and to co-create a global shift towards a more just and sustainable economy.”

Gabriela Gandel

Global Executive Director, Impact Hub

